

Exam. Code : 105405

Subject Code : 1496

BBA Semester—V

COMPANY LAW

Paper—BBA-503

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Question paper is divided into **THREE** Sections A, B, and C.

Section—A : Consists of **TWELVE** short answer types questions. Attempt any **TEN** questions from Section A. Answer each question in maximum **5** lines. Each question carries **1** mark. Total weightage of this section is **10** marks.

Section—B : Consists of **FOUR** essay type questions with answer to each question to be given in upto **5** pages. Attempt any **TWO** questions. Each question carries **10** marks. Total weightage of this section is **20** marks.

Section—C : Consists of **FOUR** essay type questions with answer to each question to be given in upto **5** pages. Attempt any **TWO** questions. Each question carries **10** marks. Total weightage of this section is **20** marks.

SECTION—A

1. Short answer type questions; Attempt any 10 :—
 - (a) What do you mean by separate legal entity ?
 - (b) What is limited liability ?
 - (c) What is shelf prospectus ?
 - (d) What do you mean by special resolution ?
 - (e) What is extraordinary general meeting ?
 - (f) What do you mean by promoters ?
 - (g) What is lien on shares ?
 - (h) What are sweat equity shares ?
 - (i) What do you mean by statement in lieu of prospectus ?
 - (j) What is minimum subscription ?
 - (k) What is common seal ?
 - (l) List any two differences between equity and preference shares.

SECTION—B

2. Explain the various types of companies.
3. What do you mean by doctrine of ultra vires ?
4. What is liability for misstatement in prospectus ?
5. Explain the various clauses of memorandum of association.

SECTION—C

6. Explain the legal position of directors in the company.
7. Explain statutory meetings and annual general meetings to be conducted by the company.
8. What are the different modes of winding up of the company ?
9. What do you mean by debentures ? Explain the various types of debentures.